

Minutes
Roosevelt Ridge Condo Association Meeting
May 11, 2016

Dave H. opened the meeting.

Introductions were given.

The minutes from the November meeting were read and approved. ()

The treasurer's report was given and approved (Lindsey, Dave M.).

Suggestion was made that the dues amount be put on the website. Dave H. will look further into the prospect of direct deposit.

Since Barb C. is leaving the association needs to replace her with a member-at-large position. Jim Dean was nominated for that position (Kathy, Dave M.) Nominations were closed (Dan, Lynn). Association approved Jim's nomination.

Dave H. presented the financial health of the association and 3 proposals to address the financial health. He provided reasons to consider improvement. The catalyst was the future paving and maintenance of our road system. Currently the association has CDs and \$1000 budget item for 2016. The three proposals include:

- Continue with past practice
- Assess a special levy of \$25.00 per unit for road maintenance only
- Increase current dues to \$125.00 per unit with \$15.00 of the monthly dues for repair and maintenance of roads as first priority.

The vote results were

- 6 votes for proposal 1
- 0 votes for proposal 2
- 11 votes for proposal 3

Proposal 3 carried. The new \$125.00 dues will begin the fourth quarter on October 1.

The by-laws subcommittee and the board review was presented and discussed by the association members in attendance. The recommendations fell into 3 categories:

- Implement by-laws we aren't using
- Change existing ones that reflect our current practices
- Eliminate ones that are no longer valid

After much discussion and suggestions the board will implement current by-laws and meet with a lawyer to formulate change and follow-through dependent upon financing.

Meeting adjourned (Carol, Kathy)

Submitted by secretary,
Kathy Olthof